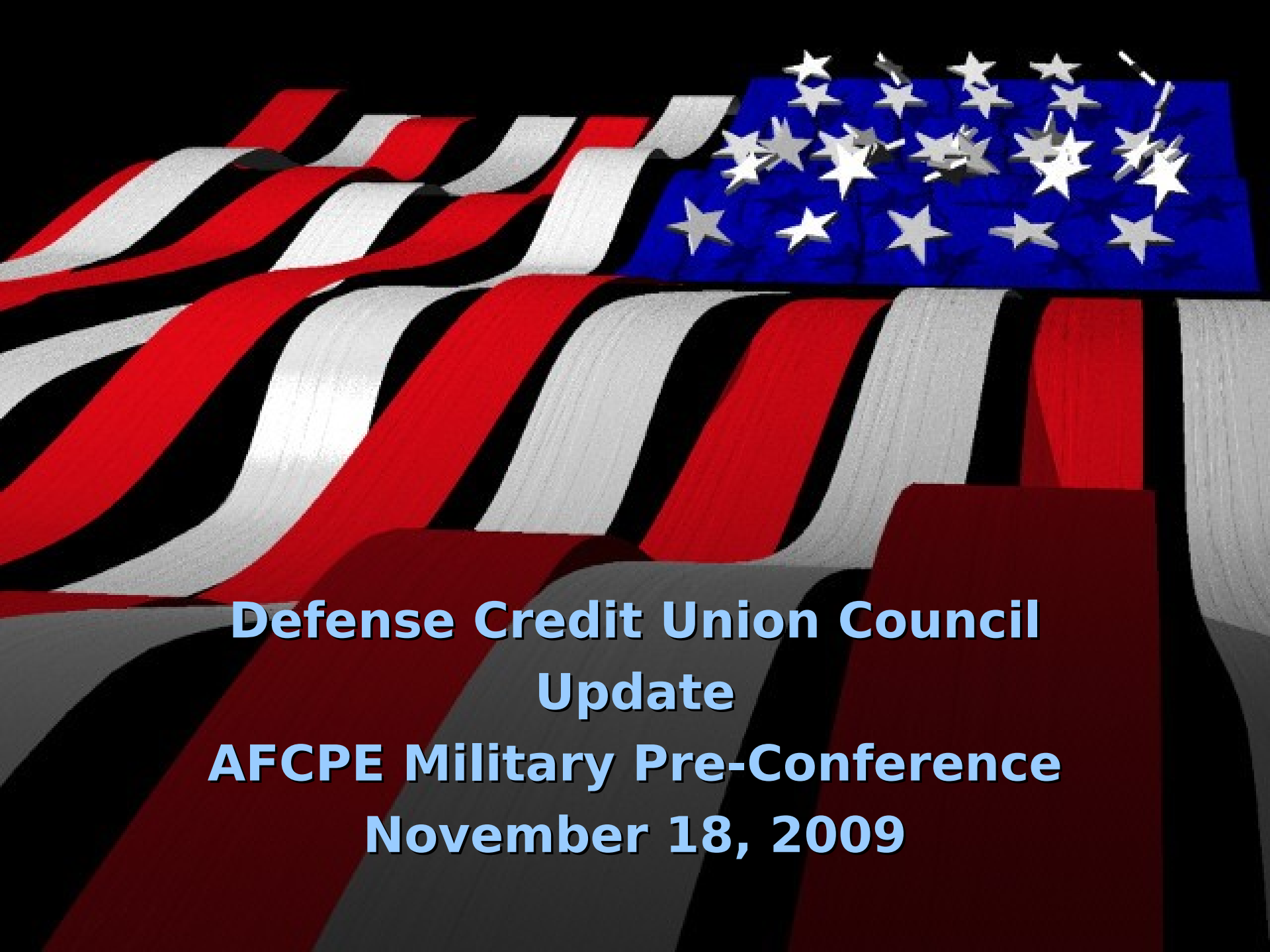

Defense Credit Union Council Update

AFCPE Military Pre-Conference

November 18, 2009

AGENDA

- ENVIRONMENT
- SUPPORT
- SUMMARY
- BOTTOM LINE

Environment

- **Legislative**
  - New Administration…new direction
- **Economic**
  - On the mend
  - Foreclosures/Delinquencies
- **Financial Services Industry**
  - Recovering
  - Regulatory agencies…oversight
- **Credit Union Industry**
  - Corporate Credit Unions
  - Natural Person Credit Unions
  - NCUA

Environment

- **Department of Defense**
  - OIF/OEF
  - Deployments
  - OPTEMPO/PERSTEMPO
  - BRAC
  - Budgets…near/mid-term
- **Defense Credit Unions**
  - Corporate Credit Union impact
  - NCUA premium assessments…“bill is in the mail”
  - Delinquencies…foreclosures
  - On-going legislation
  - DCU’s are well-capitalized
  - Conservative by nature…member owned

Environment

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VUCA

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MBIGUO

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Courtesy USAFINCOM

Environment

Environment

Peace

Statesid

MISSION READY

Rebas

Environment

Peace

Statesid

FINANCIALLY READY

Rebas

Support

- **The Administration…direction and guidance**
- **The Hill…legislation**
- **The Department…rules and regulations**
  - **DoDI 1342.27 (Personal Fin Management for SMs)**
    - ***preference should be extended to on base fin institutions for financial education training***
  - **DoDI 1344.07 (Personal Commercial Solicitation on DoD Installations)**
    - ***on-base fin institutions may provide education programs***
    - ***non-federal orgs may offer fin education if approved by Presidential elect Senate confirmed Leader***
    - ***sponsorship may not be used as a means to obtain contact information…"without permission"***
    - ***under no circumstances shall commercial agents , including reps of loan, finance, insurance or investment companies be used to provide financial educational***

Support

- **The Department… rules and regulations**
  - **DoDD 5500.7 (Joint Ethics Regulation)**
    - ***on-base fin institutions enjoy a special relationship w/ DoD***
  - **DoDI 1000.11 (Financial Institutions on DoD Installations)**
    - ***one credit union/one bank policy***
  - **DoD 7000.14-R (Vol 5 Chp 34 – Procedures Governing Banks and Credit Unions on base)**
    - ***Credit union's role: to promote morale and welfare***
    - ***Financial Services…CDR shall not seek financial services from any other entity other than on-base FI's***
    - ***Advertising…off –base FI's are not permitted to distribute competitive literature or forms on base***
    - ***Fin education training will be provided without charge***

Support

- The Department… Social Compact
  - Financial Readiness Campaign
  - Military Saves Campaign
  - Financial Readiness Challenge
  - Moneywise Roadshow
  - Financial Readiness Partners *…such as*
    - *AFCPE*
    - *BBB Military Line*
    - *CFA…Military Saves*
    - *AMBA*
    - *DCUC*

Support

- *safety and soundn*
- *$250K insurance pe qualifying account*
- *share insurance extended to Dec 2013*
- *not one penny of insurance has ever been lost by a member of a federally insured credit unio*

DCUC Support

K[illegible]d BBB Military Line

- *20-page boo[illegible]offering financial advice*
- *comprehensive guidance on diverse personal finance topics*
- *booklet to be distributed free to more*

DCUC Support

- *a weekly one-hour p*
- *airs Sundays at 3:00 p EST via Radio America*
- *carried by Armed Forc adio & Television Servic*
- *host Paul Berry talks to consumer and money expe include DoD and DoD's Financial Readiness Partne*
- *produced by CUNA; presented by America's CU's*
- *DCUC to co-sponsor in 2009*

DCUC Support

- *Quarterly publication providing financial advice*
- *covers the gamut of consumer topics*
- *produced by CUNA; personalized for DCUC*
- *promotes Military Saves quarterly*

DCUC Support

- *Financial Readiness s[illegible] at HFFRC…adding to dcuc.org website*
- *plethora of financial advice and information*
- *another excellent resource for PFMs, troops, DoD Civilians & their families*
- *produced by CUNA and offered to DCUC*

DCUC Support

- *Departme[illegible]the Navy Moneywise Roadshow*
- *DoD Joint Financial Readiness Conf Exhibit Hall*
- *DoD Joint Financial Readiness Showcase*
- *DoD Military Pre-Conference*

Summary

- **Moving Forward**
  - **Environment…*VUCA***
  - **Support… *strong from all levels***
  - **DCUC… *steady as a rock***
    - DCUC remains committed and supportive
    - DCU's remain focused on promoting morale and welfare…supporting our troops' financial needs…enhancing financial readiness

Bottom Line…

PFMs **are** ***KEY***

Accountability and Responsibility are a ***MUST!***

Defense Credit Union Council
“Serving Those Who Serve Our Country”
Questions?